1	Academic Senate
2	<b>Resolution 2021/22-03</b>
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4	Faculty Contracts
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7	WHEREAS the University has for several decades committed to supporting faculty retirement
8	savings by making an employer contribution equal to 10 percent of salary when faculty members
9	contribute 5 percent of salary, but has not included this commitment in the terms of the USC
10	faculty contract;
11	
12	WHEREAS the University in word and deed maintains that pauses in the university's
13	contributions to employee retirement-benefit plans are consistent with current faculty contracts;
14	
15	WHEREAS contributions to retirement accounts constitute important elements of compensation
16	to faculty, and long-standing compensation practices should be codified in faculty contracts;
17	
18	WHEREAS faculty rely on the University's stated intention to make contributions to employee
19	retirement-benefit plans when they decide to accept offers of employment from the University;
20	
21	BE IT RESOLVED that the Academic Senate calls upon the Administration to revise faculty
22	contracts effective Fiscal Year 2022-23 (FY23) to include the university's commitment to make
23	employer nonelective and matching contributions to faculty retirement accounts referenced to a
24	percent of salary.
25	
26 27	Resolution Number: 21/22-03
27	Motion by: Engineering Faculty Council
28 29	Seconded by:
30	Date: November 17, 2021
31	Date: November 17, 2021
32	Action taken: XX Yes, XX No, XX Abstain XX
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