

1 **ACADEMIC SENATE**

2 **Resolution 20/21-03**

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4 **Objection to Temporary or Any Elimination or Reduction of the**
5 **Retirement Benefit**

6
7 **University of Southern California**
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10 WHEREAS the elimination of the retirement benefit represents a substantial reduction in
11 compensation of faculty and staff,
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13 WHEREAS the efforts of faculty and staff have mitigated the effects of the pandemic by
14 delivering a top-tier online education,
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16 WHEREAS the retirement matching benefits are a major component of recruiting and
17 retaining faculty and staff,
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19 WHEREAS the proposed cut to the retirement benefit will not be equitably shared across
20 all schools at the institution,
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22 WHEREAS the projected budget shows that cutting the retirement benefit only
23 contributes a small fraction to the proposed budget savings,
24

25 BE IT RESOLVED that the Senate strongly opposes temporary or any elimination or
26 reduction of the retirement benefit.
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28 Resolution Number: 20/21-03

29 Date: October 14, 2020

Motion by: Faculty Councils of Viterbi

School of Engineering and School of

Pharmacy

Seconded:

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33 To be presented at the Senate meeting on October 21, 2020

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35 Action taken: